

Table 1.
Changes in CBO's Baseline Projections of the Surplus Since January 2001 (In billions of dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total, 2002- 2006	Total, 2002- 2011
Total Surplus as Projected in January 2001	313	359	397	433	505	573	635	710	796	889	2,007	5,610
Changes												
Legislative												
Tax act ^a	-38	-91	-108	-107	-135	-152	-160	-168	-187	-130	-479	-1,275
Discretionary spending	-44	-49	-52	-54	-56	-57	-58	-59	-60	-61	-255	-550
Other	-4	-6	-5	-3	-4	-2	-2	-2	-2	-2	-23	-33
Debt service ^b	-5	-12	-22	-32	-44	-57	-72	-88	-106	-124	-114	-562
Subtotal	-91	-158	-186	-197	-238	-268	-293	-317	-355	-317	-870	-2,420
Economic	-148	-131	-95	-81	-75	-75	-76	-79	-82	-88	-530	-929
Technical ^c	-94	-84	-62	-51	-64	-64	-65	-64	-65	-45	-356	-660
Total Changes	-333	-373	-343	-330	-377	-406	-433	-460	-502	-450	-1,757	-4,008
Total Surplus or Deficit (-) as Projected in January 2002	-21	-14	54	103	128	166	202	250	294	439	250	1,602
Memorandum:												
Changes in the Surplus by Type of Discretionary Spending												
Defense	-33	-29	-29	-29	-29	-29	-30	-30	-31	-32	-149	-301
Nondefense	-11	-20	-23	-25	-26	-28	-28	-29	-29	-30	-106	-249

SOURCE: Congressional Budget Office.

NOTE: For purposes of comparison, this table shows projections for 2002 through 2011 because that was the period covered by CBO's January 2001 baseline. The current projection period extends from 2003 through 2012.

- a. The Economic Growth and Tax Relief Reconciliation Act of 2001, which was estimated at the time of enactment to reduce revenues by \$1,186 billion and increase outlays by \$88 billion between 2002 and 2011.
- b. Reflects only the change in debt-service costs that results from legislative actions. Other effects on debt-service costs are included under economic and technical changes.
- c. Technical changes are revisions that are not attributable to new legislation or to changes in the components of CBO's economic forecast.